calculate daily net asset value of Unit floating in the share market;

(d) whether it is not necessary for accurate assessment of Net Assets value of Units of UTI in order to compete with other mutual funds particularly when market is getting flooded with more and more mutual funds; and

(e) what steps are being taken by the UTI and Government to overcome these problems in the near future also in order to attract more investors and more funds?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) The value of assets under various schemes managed by UTI as on 30-6-1994 amount to Rs. 55,440 crores;

(b) The funds mobilised under all schemes of UTI during the last three years are as follows:—

Year	Amount (Rs. crores)
1991-92	12,182.35
1992-93	6,491.99
1993-94	10,711.55

(c) to (e) UTI has 15 pure growth funds, the Net Assets values of which are calculated every week. UTI's Net Asset Value is calculated on the basis of certain standard methods which take into account the unit capital, portfolio appreciation, the profit booked and the accrued income net of expenses. UTI is able to compete effectively with other mutual funds, and has seen a sizeable expansion of its funds base in recent years. The need for Government intervention in this matter does not, therefore, apear to arise.

Credit and Deposit Ratio of Public Sector Banks in Kerala

981. SHRI V. GOPALSAMY: Will the Minister of FINANCE be pleased to state:

(a) what has been the credit deposit ratio of the public sector banks in Kerala during the last three years, bank-wise and year-wise;

(b) whether any committee has been appointed by the Government/ RBI to look into credit deposit ratio of the banks in Kerala;

(c) if so, what were the terms of reference and details thereof;

(d) whether any report has since then submitted, if so, when and what were findings and also what action has been taken on the findings; and

(e) what is the outcome of the action taken?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) The Credit Deposit Ratio (CDR) of public sector banks in Kerala during the last three years ending March 1992, 1993 and 1994 was 50.9%, 47.2% and 41.4% respectively. The bank-wise data regarding CDR of the public sector banks functioning in Kerala for the last three years March 1992, March 1993 and March 1994 is given in the statement (*See* below)

(b) to (e) A Task Force was constituted by Reserve Bank of India (RBI) to specifically review (i) the reasons for low CDR in Kerala, (ii) the performance of banks with a relatively large share of business in the State and (iii) to make recommendations for a time bound improvement in CDR. The Task Force has already submitted its report to RBI in july 1994. In the report, various recommendations have been made such as development of agriculture, agricultural marketing, ensuring increa-

sed lending for various priority sectors by the banks, housing finance, modification of the concept of service area, well coordination at various level in the State Government for implementation of Government programmes, development of rubber product, etc. The various recommendations of the report have since been discussed in the State Level Bankers' Committee (SLBC) for Kerala and the action points have been referred to the concerned agencies for necessary action. It is too early to judge the impact of the action taken on the CDR of the State.

Statement

Bank-wise Credit Deposit Ratio of Public Sector Banks in Kerala

Name of Bank	31-3-92	31-3-93	31-3-94
State Bank of India	9 0	54.2	53.38
State Bank of Bikaner and Jaipur	84.6	84.6	56.91
State Bank of Mysore	92.0	54.7	58.23
State Bank of Sourashtra	79.0	71.6	57.15
State Bank of Hyderabad	52.0	183.7	54.69
State Bank of Indore	67.06	68.16	62.50
State Bank of Travancore	50.7	49.5	61.29
State Bank of Patiala	63.7	62.09	51.91
Allahabad Bank	112.0	53.0	49.32
Andhra Bank	47.2	57.0	45.63
Bank of Baroda	36.0	39.3	57.01
Bank of India	52.4	47.3	49.97
Bank of Maharashtra	53.0	68.6	49 72
Canara Bank	41.5	37.1	46.18
Central Bank of India	58.0	58.8	45.66
Corporation Bank	50,0	40.7	35.15
Dena Bank	49.7	53.0	51.58
Indian Bank	72.0	69.7	58.56
Indian Overseas Bank	28.0	25.2	44.79
New Bank of India	53.8	47.0	..
Oriental Bank of Commerce	41.0	55.7	51.3
Punjab National Bank	117.0	102.5	50.42
Punjab & Sind Bank.	67.2	129.4	54.13
Syndicate Bank	37.3	33.7	45.36
Union Bank of India	57,0	47.6	45.75
United Bank of India	128.0	135.0	47.57
UCO Bank	111.0	86.3	52.20
Vijaya Bank	46.0	40 3	47.55